

KINGS LANGLEY AND DISTRICT RESIDENTS ASSOCIATION

Treasurer's Report for 12 Months ending 31st January 2019

As reported at the last AGM, last year it was decided to bring the end of our financial year forward to January 31st each year. The accounts presented here are for the 12 months ending January 31st 2019, and are set alongside the corresponding figures for the 11 months ending January 31st 2018.

The levels and patterns of income and expenditure in this past year have been very different from the previous year. Compared to the previous year, our income was 72% lower and our expenditure 63% lower.

This last year we have continued to appeal for donations in order to boost our fighting fund. Our largest item of expenditure was for legal advice on the Rectory Farm development submission. We have also affiliated to the Campaign to Protect Rural England (CPRE) and the London Green Belt Council. Most of the other expenditure was made to consolidate our communications arrangements.

In summary, in round figures, we commenced the financial year with assets of just over £7,000, we received nearly £3,700 in donations, we spent nearly £2,000, which means that we have currently nearly £9,000 in hand towards the next phase of the campaign.

We have retained the same bank and PayPal accounts as reported last year.

We are currently in a 'quiet period' between the initial consultation from DBC (and latterly from TRDC) and the issue of firm proposals for development. We are continuing to raise funds, as we anticipate having to respond to a number of firm proposals in the near future, and we will require professional advice to respond effectively. We spent over £7,000 in 2017/8 on legal advice and planning advice, to respond to the initial DBC consultation and, in this past year, £1,200 on legal advice on the initial submission for 55 houses on part of Rectory Farm.

We anticipate considerably more expenditure as we respond to the expected multiple proposals which will emerge from DBC and TRDC later this year.

We have contracted with Lisa Moore Social Media for the provision of attention-gaining communications on social media outlets and in March we will be commencing running a '100 Club'. We hope the proceeds from this, initially, will cover these social media contract costs, but, in time, if more people join, will provide additional revenue.

Recognising that most of our donations are given spontaneously, the Committee is recommending the discontinuation of the payment of an annual 'membership fee' and intends to rely for income on the 100 Club, other fundraising initiatives, appeals and continuing spontaneous donations.

It is a pleasure to thank Brian McAdam for carrying out the examination of the accounts presented here.

Finally I would like to record my thanks to all the members of the Committee for their help, encouragement and support over the past year.

Eric Martin

Hon Treasurer March 2019