

# **KINGS LANGLEY AND DISTRICT RESIDENTS ASSOCIATION**

## **Treasurer's Report for Period ending 31<sup>st</sup> January 2018**

When the Association was re-activated in October 2017, I was asked if I would fill the role of acting Hon Treasurer until a formal election could be held at a General Meeting. The previous Treasurer, Pam Elderkin, is now living in Kent. The last examination of our annual accounts took place in 2004. We are very grateful to Pam, who retained all the relevant documentation since then, so that we have been able to reconstruct the accounts for the Association over this intervening period, to the satisfaction of our Independent Financial Examiner, Brian McAdam, who agreed to continue to act in this role. It is a pleasure to thank Brian for agreeing to do this and for carrying out the examination on the accounts presented here.

The Association has two long-standing accounts with Barclays Bank: a Community (current) account and a Business Premium (deposit) account. Through a new mandate we now have full access to these, including internet access. In early November Lydia Berman created a PayPal account for us, linked to our Community account. Our thanks to Lydia for this.

Previously the Association's financial year ended on the last day of February and to avoid confusion between the 28<sup>th</sup> and 29<sup>th</sup> it was decided to bring the end of our financial year forward a month to January 31<sup>st</sup> each year. The accounts presented here are therefore for the 11 months ending January 31<sup>st</sup> 2018, and are set alongside the corresponding figures for the 12 months ending February 28<sup>th</sup> 2017. Future annual accounts will cover a 12-month period.

Just about all the financial activity reported here has taken place in the last three months of the accounting period. The income has almost exclusively been from donations in response to our appeal for funds to enable us to mount a campaign against the outline plan for four developments on Green Belt land in and around our village. The only exception to this has been the receipt of continuing membership payments from long-standing members through standing orders.

Although the Association intends to maintain its policy of recognising members through the payment of an annual household membership fee, the way in which money has been received over the past three months, particularly that received in cash, has made it very difficult for us to identify how much was for 'membership' and how much was given as a campaign donation. Consequently, in these accounts the total sums received are recorded, with no attempt to separate donations from membership fees.

All the expenditure recorded here is directly associated with our campaign. Further details are provided in other reports on the year's activity.

In summary, in round figures, we commenced the period of activity with assets just over £2,000, we received £13,000 in donations, we spent nearly £8,000 on our initial campaign, which means that we have currently just over £7,000 in hand for the start of the next phase of the campaign.

Finally I would like to record my thanks to all the members of the Committee for their help and understanding, particularly through the time before our new bank mandate was approved, and especially to our Chairman and our Secretary for all the support and encouragement which they have given me.

Eric Martin, Acting Hon Treasurer, March 2018